

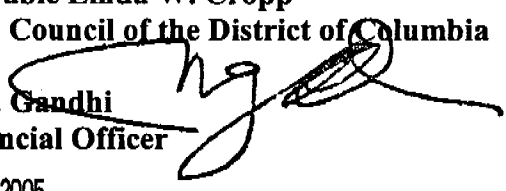
**Government of the District of Columbia  
Office of the Chief Financial Officer**



**Natwar M. Gandhi**  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Linda W. Cropp  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi   
Chief Financial Officer

**DATE:** DEC -5 2005

**SUBJECT:** Fiscal Impact Statement: "Convention Center Area Strategic Development Plan Approval Resolution of 2005."

**REFERENCE:** Draft Resolution to be Introduced -No Number Available

**Conclusion**

There is no fiscal impact at this time associated with the provisions of the proposed Convention Center Area Strategic Development Plan Approval Resolution of 2005. Any activities related to the plan and undertaken by District agencies will need to be budgeted in future years.

**Background**

The proposed resolution would approve the planning document "Convention Center Area Strategic Development Plan." The plan's boundaries are generally defined by U Street and Florida Avenue to the north, New Jersey Avenue to the east, Massachusetts and New York Avenues to the south, and 12<sup>th</sup> Street and Vermont Avenue to the west.

The plan was initiated in October 2003 by the Office of Planning to develop a coordinated and comprehensive strategy for the revitalization of the area. The plan makes strategic recommendations to facilitate retaining affordable housing and guiding ground-floor retail, and articulates broad development strategies, urban design guidelines and priority actions necessary to give direction to investments made within the Convention Center Area. The plan will provide guidance to the Zoning Commission and other District agencies in carrying out the policies of the District's Comprehensive Plan.

### **Financial Plan Impact**

Funds are sufficient in the FY 2006 through FY 2009 budget and financial plan to implement the proposed resolution. The plan suggests items that District agencies, community partners, and private landowners can act upon to improve the Convention Center Area. Any activities related to the plan and undertaken by District agencies will need to be budgeted in future years.